



Fair Tax Talking Points

- Illinois faces a number of long-term challenges after four years of an administration that was defined by irresponsible governance and playing politics with our budget.
- Action needs to be taken to address our financial situation and put Illinois on the path to fiscal stability and a balanced budget.
- Implementing a fair tax is the only way to fix our current financial situation without imposing a 20% tax increase on all Illinoisans or making drastic cuts to critical services Illinoisans depend on.
- Under the fair tax plan, 97% of Illinois residents would not see a state income tax increase. Only those making more than \$250,000 will see their taxes go up, with the largest increases going to those making more than \$1 million.
- This plan not only lifts the burden off middle and lower income families who are disproportionately hurt by our current tax structure, but it creates a more fair and just system where everyone can get ahead.
- Currently, everyone in Illinois pays the same tax rate, regardless of how wealthy they are. This is fundamentally unfair because it means middle and working-class families pay significantly more in taxes as a percent of their income than the wealthy.
- Middle-class families in Illinois on average are forced to pay nearly 13% of their income in state and local taxes. Meanwhile, the top 1% of Illinoisans only have to pay around 7% of their income in state and local taxes.
- Four out of five of Illinois' neighboring states have a fair tax, and they are doing better economically than Illinois.
- A fair tax will also bring billions of dollars in much-needed revenue into our state, which will help the state meet its obligation to fund our schools and ensure we're investing in our children.



GET THE FACTS ABOUT THE FAIR TAX

Illinois Currently Faces A \$3.2 Billion Budget Hole. We are in a \$3.2 billion budget crisis that we need to address to put our state back on the path to a balanced budget and fiscal responsibility.

The Fair Tax Is The Only Way To Address The Crisis. Without a fair tax, we'd have to raise taxes on all Illinoisans by 20% or drastically cut spending to Illinois' already underfunded schools, healthcare services, infrastructure, and more.

Illinois' Current Tax System Is Fundamentally Unfair. Illinois is one of the only states in the country with an income tax that taxes everyone at the same rate. This disproportionately places the burden on middle and lower-income families, who are forced to pay significantly more in taxes as a percent of their income than the wealthy.

With The Fair Tax, 97% Of Illinoisans Will See No State Income Tax Increase. Under the fair tax plan, 97% of Illinoisans will see no state income tax increase. Only those making more than \$250,000 a year will pay more, with the largest increases going to those making more than \$1 million.

The Fair Tax Would Bring Much-Needed Revenue Into The State. The fair tax would bring in billions of dollars in much-needed revenue each year, which can then go toward addressing the budget crisis and funding critical programs, including our schools.